

June 3, 1961

PEOPLE'S WORLD
(San Francisco, Calif.)

FOIAb3b

DOLLARS AND SENSE

By Victor Perlo

CPYRIGHT

MY LETTER to Sen. Morse (PW, May 20) skipped Richard M. Bissell, Jr., Dulles' deputy reportedly in direct charge of the Cuban invasion. Bissell was a Yale economics assistant professor, then a government jobholder, and since 1952 a Ford Foundation staff member. Perhaps that was a cover title for the CIA job part of the time.

How could such a man, who "never met a payroll" get a major operating job under a class conscious capitalist like Dulles? A little research provided the answer. Not sugar this time. But Bissell's father, for decades, presided over the Hartford Fire Insurance Co. and was on the boards of many other major insurance companies. One H. Bissell Carey, presumably related, is now director of a dozen leading Connecticut companies.

The CIA Bissell was a consultant to Fortune, U. S. Steel, and subsidiaries of Shell Oil and State Street Investment Corp. The pattern, from father's insurance companies to son's clients, suggests that the family orbits in the Morgan system.